

BRANCH COUNTY ROAD COMMISSION

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Permits	\$ 40,000	\$ 40,000	\$ 71,830	\$ 31,830
Intergovernmental:				
Federal sources	514,602	514,602	645,278	130,676
State sources	7,308,793	7,353,577	8,751,198	1,397,621
Local sources	600,000	313,265	313,265	-
County appropriation	22,090	22,090	22,090	-
Charges for services	1,205,000	872,000	929,250	57,250
Interest and rentals	5,000	21,000	24,282	3,282
Other	5,000	45,000	51,414	6,414
Total revenues	9,700,485	9,181,534	10,808,607	1,627,073
Expenditures				
Primary road:				
Preservation - structural improvements	2,000,000	2,000,000	2,917,081	917,081
Routine and preventative maintenance	2,670,000	2,670,000	3,337,805	667,805
Local road:				
Preservation - structural improvements	150,000	150,000	158,406	8,406
Routine and preventative maintenance	2,100,000	2,100,000	2,003,650	(96,350)
Administrative expense - net	500,000	500,000	381,889	(118,111)
Trunkline maintenance	950,000	760,000	835,310	75,310
Equipment expense - net	67,950	(32,550)	25,012	57,562
Capital outlay - net:				
Capital outlay	1,500,000	800,000	503,076	(296,924)
Less: Depreciation and depletion	(1,170,000)	(700,000)	(383,487)	316,513
Debt service:				
Principal	200,000	186,216	186,216	-
Interest	35,000	15,397	15,397	-
Other	1,100	100	(25)	(125)
Total expenditures	9,004,050	8,449,163	9,980,330	1,531,167
Net change in fund balance	696,435	732,371	828,277	95,906
Fund balance, beginning of year	7,353,709	7,353,709	7,353,709	-
Fund balance, end of year	\$ 8,050,144	\$ 8,086,080	\$ 8,181,986	\$ 95,906

The accompanying notes are an integral part of these financial statements.

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Required Supplementary Information

MERS Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of the Net Pension Liability

Fiscal Year Ended December 31,	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as Percentage of Total Pension Liability	Covered Payroll	Net Pension Liability as Percentage of Covered Payroll
2015	\$ 4,465,584	\$ 2,316,007	\$ 2,149,577	51.9%	\$ 1,522,194	141.2%
2016	5,041,493	2,797,584	2,243,909	55.5%	1,478,620	151.8%
2017	5,482,719	3,482,692	2,000,027	63.5%	1,290,483	155.0%
2018	5,763,170	3,431,541	2,331,629	59.5%	1,301,838	179.1%
2019	6,133,732	4,094,260	2,039,472	66.7%	1,206,408	169.1%
2020	6,527,481	4,789,073	1,738,408	73.4%	1,014,191	171.4%
2021	6,987,597	5,885,285	1,102,312	84.2%	919,517	119.9%

Note: GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

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Required Supplementary Information
 Retired Employees' Healthcare Plan
 Schedule of the Net OPEB Liability (Asset)

Fiscal Year Ended December 31,	Total OPEB Liability	Plan Net Position	Net OPEB Liability (Asset)	Plan Net Position as Percentage of Total OPEB Liability	Covered Payroll	Net OPEB Liability (Asset) as Percentage of Covered Payroll
2018	\$ 620,618	\$ 249,022	\$ 371,596	40.1%	\$ 1,949,978	19.1%
2019	591,220	403,667	187,553	68.3%	1,964,279	9.5%
2020	549,564	590,393	(40,829)	107.4%	1,936,175	-2.1%
2021	551,386	808,169	(256,783)	146.6%	2,030,630	-12.6%

Note: GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.