

BRANCH COUNTY ROAD COMMISSION		Proposed
BUDGET INFORMATION		12/18/2019
	<u>ACCOUNT</u>	2020
		<u>Budget</u>
FUND BALANCE ALLOCATION:		
Fund Balance Allocation	390	\$ 120,000
Total Fund Balance Alloc:		\$ 120,000
REVENUES		
<u>PERMITS & INSPECTIONS:</u>		
Permits & Inspections:	607, 608	\$ 40,000
Total Permits & Inspections:		\$ 40,000
<u>FEDERAL SOURCES:</u>		
Bridges	510-050	\$ 1,065,866
STP	510-071	\$ 514,602
Other	551	
Total Federal Sources:		\$ 1,580,468
<u>STATE SOURCES:</u>		
Motor Vehicle Hwy.Funds - Act 51	546	
Engineering		\$ 10,000
Primary Road Allocation		\$ 4,158,268
Local Road Allocation		\$ 2,292,050
Primary Urban Roads		\$ 475,793
Local Urban Roads		\$ 40,004
"D" Funds	551	\$ 183,793
Bridges	547	\$ 188,094
Fed. Exchange		\$ 333,154
Other		
Total State Sources:		\$ 7,681,156
Total MTF		\$ 6,976,115
<u>LOCAL SOURCES:</u>		
Township Contributions	583	\$ 600,000
Total Local Sources:		\$ 600,000
Total Local MTF & Sources:		\$ 2,932,054
<u>CHARGES FOR SERVICES:</u>		
Maintenance Contracts	627,629	\$ 1,348,972
Salvage Sales	643	\$ 5,000
Other (Asphalt Rev.)	(632, 635)-508	\$ -
		\$ 1,353,972
<u>INTEREST & RENTALS:</u>		
Interest & Rentals:	665, 667	\$ 90,000
Total Interest & Rentals:		\$ 90,000
<u>OTHER:</u>		
Gain/Loss Sale of Fixed Assets	693	\$ 5,000
Other:		
Total Other:		\$ 5,000
<u>COUNTY BRIDGE FUNDING</u>		\$ 22,090
<u>Total County Bridge Approp.</u>	699	\$ 22,090
TOTAL REVENUE:		\$ 11,492,686

BRANCH COUNTY ROAD COMMISSION		
EXPENDITURES		
		12/18/2019
		2020
		Budget
<u>PRESERVATION:</u>		
Primary Road & Structures	459, 460	\$ 3,098,354
Local Road & Structures	489, 490	\$ 150,000
Total Preservation:		\$ 3,248,354
<u>MAINTENANCE:</u>		
Primary Road & Structures	467, 468	\$ 2,120,000
Winter Maint.	467-141	\$ 550,000
Local Road & Structures	497, 498	\$ 1,800,000
Winter Maint.	497-141	\$ 300,000
Total Maintenance:		\$ 4,770,000
Total Local Preservation &		\$ 2,250,000
<u>TRUNKLINE:</u>		
Maintenance	517	\$ 835,000
Non-Maintenance	518	\$ 50,000
Total Trunkline:		\$ 885,000
<u>EQUIPMENT:</u>		
Direct	510	\$ 1,660,000
Indirect	511	\$ 427,450
Operating	512	\$ 360,500
(Less Equip.Rental)	669	\$ (2,120,000)
Total Equipment:		\$ 327,950
<u>ADMINISTRATIVE:</u>		
Administrative	515	\$ 500,000
Total Administrative:		\$ 500,000
<u>CAPITAL OUTLAY:</u>		
Land Improvements-Bldg.& Equip.	900, 903, 904	\$ 1,500,000
Less - Depreciation	690, 968	\$ (1,120,000)
Less - Retirements	689	\$ (50,000)
Total Capital Outlay		\$ 330,000
<u>DEBT SERVICE:</u>		
Principal Retirements	991	\$ 222,000
Interest & Fiscal Charges	995	\$ (30,700)
Total Debt Service:		\$ 191,300
<u>DISTRIBUTIVE:</u>		
Distributive Expense Frng.	513	\$ 111,000
Distributive Expense Other	514,515	
<u>OTHER:</u>		
Other-Sundry (Parks, A/R)	671- (505, 506)	\$ -
Emulsion Tank	509	
Total Other:		\$ -
TOTAL EXPENDITURES:		\$ 10,363,604

SUMMARY		
TOTAL REVENUES:		\$ 11,492,686
TOTAL EXPENDITURES:		\$ 10,363,604
NET REV. MINUS EXP. EQUAL:		\$ 1,129,082
OTHER FINANCING SOURCES:		
Bond Proceeds		\$ -
Installment purchase/lease proceeds		\$ -
Total Other Financing Sources:		\$ -
BEGINNING FUND BALANCE		\$ (3,527,942)
FUND BALANCE ALLOCATION		
NET. CHANGE IN FUND BALANCE		\$ 1,129,082
Capital Recovery Fund		\$ (500,000)
ENDING FUND BALANCE		\$ (2,898,860)

BRANCH COUNTY ROAD COMMISSION

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Permits	\$ 25,000	\$ 38,616	\$ 51,527	\$ 12,911
Intergovernmental:				
Federal sources	514,602	-	-	-
State sources	6,966,115	6,627,978	6,916,297	288,319
Local sources	1,053,793	1,312,815	1,312,815	-
County appropriation	22,090	22,090	22,090	-
Charges for services	866,500	1,185,590	1,058,542	(127,048)
Interest and rentals	5,000	90,000	90,847	847
Other	30,000	4,699	5,585	886
Total revenues	9,483,100	9,281,788	9,457,703	175,915
Expenditures				
Primary road:				
Preservation - structural improvements	2,192,987	1,756,975	1,711,020	(45,955)
Routine and preventative maintenance	2,693,055	2,548,932	2,602,928	53,996
Local road:				
Preservation - structural improvements	151,631	158,438	154,689	(3,749)
Routine and preventative maintenance	2,119,575	2,040,921	2,062,202	21,281
Administrative expense - net	384,133	424,206	347,299	(76,907)
Trunkline maintenance	947,404	902,500	936,217	33,717
Equipment expense - net	350,652	(31,261)	(70,203)	(38,942)
Capital outlay - net:				
Capital outlay	16,313	6,106	833,474	827,368
Less: Depreciation and depletion	330,000	70,668	(840,065)	(910,733)
Debt service:				
Principal	192,963	177,852	177,852	-
Interest	34,626	23,761	23,761	-
Other	-	-	1,674	1,674
Total expenditures	9,413,339	8,079,098	7,940,848	(138,250)
Net change in fund balance	69,761	1,202,690	1,516,855	314,165
Fund balance, beginning of year	5,076,642	5,076,642	5,076,642	-
Fund balance, end of year	\$ 5,146,403	\$ 6,279,332	\$ 6,593,497	\$ 314,165

The accompanying notes are an integral part of these financial statements.

BRANCH COUNTY ROAD COMMISSION

Required Supplementary Information

MERS Agent Multiple-Employer Defined Benefit Pension Plan

Schedule of the Net Pension Liability

Fiscal Year Ended December 31,	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as Percentage of Total Pension Liability	Covered Payroll	Net Pension Liability as Percentage of Covered Payroll
2015	\$ 4,465,584	\$ 2,316,007	\$ 2,149,577	51.9%	\$ 1,522,194	141.2%
2016	5,041,493	2,797,584	2,243,909	55.5%	1,478,620	151.8%
2017	5,482,719	3,482,692	2,000,027	63.5%	1,290,483	155.0%
2018	5,763,170	3,431,541	2,331,629	59.5%	1,301,838	179.1%
2019	6,133,732	4,094,260	2,039,472	66.7%	1,206,408	169.1%

Note: GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

BRANCH COUNTY ROAD COMMISSION

Required Supplementary Information Retired Employees' Healthcare Plan

Schedule of the Net OPEB Liability

Fiscal Year Ended December 31,	Total OPEB Liability	Plan Net Position	Net OPEB Liability	Plan Net Position as Percentage of Total OPEB Liability	Covered Payroll	Net OPEB Liability as Percentage of Covered Payroll
2018	\$ 620,618	\$ 249,022	\$ 371,596	40.1%	\$ 1,949,978	19.1%
2019	591,220	403,667	187,553	68.3%	1,964,279	9.5%

Note: GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.