

BRANCH COUNTY ROAD COMMISSION		
BUDGET INFORMATION		12/06/2018
	ACCOUNT	2019
		Budget
FUND BALANCE ALLOCATION:		
Fund Balance Allocation	390	\$ 120,353
Total Fund Balance Alloc:		\$ 120,353
REVENUES		
PERMITS & INSPECTIONS:		
Permits & Inspections:	607, 608	\$ 25,000
Total Permits & Inspections:		\$ 25,000
FEDERAL SOURCES:		
Bridges	510-050	
STP	510-071	\$ 514,602
Other	551	
Total Federal Sources:		\$ 514,602
STATE SOURCES:		
Motor Vehicle Hwy.Funds - Act 51	546	
Engineering		\$ 10,000
Primary Road Allocation		\$ 4,155,284
Local Road Allocation		\$ 2,293,342
Primary Urban Roads		\$ 477,354
Local Urban Roads		\$ 40,135
"D" Funds	551	\$ 183,793
Bridges	547	
Fed. Exchange		\$ 270,000
Other		
Total State Sources:		\$ 7,429,908
Total MTF		\$ 6,976,115
LOCAL SOURCES:		
Township Contributions	583	\$ 600,000
Total Local Sources:		\$ 600,000
Total Local MTF & Sources:		\$ 2,933,477
CHARGES FOR SERVICES:		
Maintenance Contracts	627, 629	\$ 859,000
Salvage Sales	643	\$ 7,500
Other (Asphalt Rev.)	(632, 635)-508	\$ -
		\$ 866,500
INTEREST & RENTALS:		
Interest & Rentals:	665, 667	\$ 5,000
Total Interest & Rentals:		\$ 5,000
OTHER:		
Gain/Loss Sale of Fixed Assets	693	\$ 30,000
Other:		
Total Other:		\$ 30,000
COUNTY BRIDGE FUNDING		
Total County Bridge Approp.	699	\$ 22,090
TOTAL REVENUE:		\$ 9,613,453

BRANCH COUNTY ROAD COMMISSION		
EXPENDITURES		
		12/06/2018
		2019
		<u>Budget</u>
<u>PRESERVATION:</u>		
Primary Road & Structures	459,460	\$ 2,169,395
Local Road & Structures	489,490	\$ 150,000
Total Preservation:		\$ 2,319,395
<u>MAINTENANCE:</u>		
Primary Road & Structures	467,468	\$ 2,120,000
Winter Maint.	467-141	\$ 550,000
Local Road & Structures	497,498	\$ 1,800,000
Winter Maint.	497-141	\$ 300,000
Total Maintenance:		\$ 4,770,000
Total Local Preservation &		\$ 2,250,000
<u>TRUNKLINE:</u>		
Maintenance	517	\$ 942,404
Non-Maintenance	518	\$ 5,000
Total Trunkline:		\$ 947,404
<u>EQUIPMENT:</u>		
Direct	510	\$ 1,660,000
Indirect	511	\$ 427,450
Operating	512	\$ 360,500
(Less Equip.Rental)	669	\$ (2,120,000)
Total Equipment:		\$ 327,950
<u>ADMINISTRATIVE:</u>		
Administrative	515	\$ 380,000
Total Administrative:		\$ 380,000
<u>CAPITAL OUTLAY:</u>		
Land Improvements-Bldg.& Equip.	900, 903, 904	\$ 1,500,000
Less - Depreciation	600, 968	\$ (1,120,000)
Less - Retirements	689	\$ (50,000)
Total Capital Outlay		\$ 330,000
<u>DEBT SERVICE:</u>		
Principal Retirements	991	\$ 192,963
Interest & Fiscal Charges	995	\$ 34,626
Total Debt Service:		\$ 227,589
<u>DISTRIBUTIVE:</u>		
Distributive Expense Frng.	513	\$ 111,000
Distributive Expense Other	514,515	
<u>OTHER:</u>		
Other-Sundry (Parks, A/R)	671- (505, 506)	\$ -
Emulsion Tank	509	
Total Other:		\$ -
TOTAL EXPENDITURES:		\$ 9,413,338

SUMMARY		
TOTAL REVENUES:		\$ 9,613,453
TOTAL EXPENDITURES:		\$ 9,413,338
NET REV. MINUS EXP. EQUAL:		\$ 200,115
OTHER FINANCING SOURCES:		
Bond Proceeds		\$ -
Installment purchase/lease proceeds		\$ -
Total Other Financing Sources:		\$ -
BEGINNING FUND BALANCE		\$ 3,174,376
FUND BALANCE ALLOCATION		
NET. CHANGE IN FUND BALANCE		\$ 200,115
Capital Recovery Fund		\$ (500,000)
ENDING FUND BALANCE		\$ 2,874,490

BRANCH COUNTY ROAD COMMISSION

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2018

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Permits	\$ 20,000	\$ 77,000	\$ 34,376	\$ (42,624)
Intergovernmental:				
Federal sources	434,880	434,880	434,480	(400)
State sources	5,997,540	6,488,266	6,313,822	(174,444)
Local sources	1,075,000	2,116,730	2,204,434	87,704
County appropriation	22,090	22,090	22,090	-
Charges for services	842,500	868,000	843,310	(24,690)
Interest and rentals	6,400	5,000	31,752	26,752
Other	30,000	30,000	2,899	(27,101)
Total revenues	8,428,410	10,041,966	9,887,163	(154,803)
Expenditures				
Primary road:				
Preservation - structural improvements	940,000	1,680,301	1,513,066	(167,235)
Routine and preventative maintenance	2,476,745	2,605,413	2,430,483	(174,930)
Local road:				
Preservation - structural improvements	660,000	678,287	925,590	247,303
Routine and preventative maintenance	2,068,731	2,149,873	2,038,630	(111,243)
Administrative expense - net	388,486	390,529	330,199	(60,330)
Trunkline maintenance	805,000	871,290	771,648	(99,642)
Equipment expense - net	221,961	362,492	63,402	(299,090)
Capital outlay - net:				
Capital outlay	1,462,000	844,105	777,192	(66,913)
Less: Depreciation and depletion	(890,000)	(900,000)	(888,974)	11,026
Debt service:				
Principal	166,250	222,000	222,813	813
Interest	46,900	30,700	30,753	53
Other	-	-	442	442
Total expenditures	8,346,073	8,934,990	8,215,244	(719,746)
Net change in fund balance	82,337	1,106,976	1,671,919	564,943
Fund balance, beginning of year	3,404,723	3,404,723	3,404,723	-
Fund balance, end of year	\$ 3,487,060	\$ 4,511,699	\$ 5,076,642	\$ 564,943

The accompanying notes are an integral part of these financial statements.

BRANCH COUNTY ROAD COMMISSION

Required Supplementary Information

MERS Agent Multiple-Employer Defined Benefit Pension Plan

Schedule of the Net Pension Liability

Fiscal Year Ended December 31,	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as Percentage of Total Pension Liability	Covered Payroll	Net Pension Liability as Percentage of Covered Payroll
2015	\$ 4,465,584	\$ 2,316,007	\$ 2,149,577	51.9%	\$ 1,522,194	141.2%
2016	5,041,493	2,797,584	2,243,909	55.5%	1,478,620	151.8%
2017	5,482,719	3,482,692	2,000,027	63.5%	1,290,483	155.0%
2018	5,763,170	3,431,541	2,331,629	59.5%	1,301,838	179.1%

Note: GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

BRANCH COUNTY ROAD COMMISSION

Required Supplementary Information Retired Employees' Healthcare Plan

Schedule of the Net OPEB Liability

Fiscal Year Ended December 31,	Total OPEB Liability	Plan Net Position	Net OPEB Liability	Plan Net Position as Percentage of Total OPEB Liability	Covered Payroll	Net OPEB Liability as Percentage of Covered Payroll
2018	\$ 620,618	\$ 249,022	\$ 371,596	40.1%	\$ 1,949,978	19.1%

Note: GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.