

BRANCH COUNTY ROAD COMMISSION		
BUDGET INFORMATION		
	ACCOUNT	2018
		Budget
FUND BALANCE ALLOCATION:		
Fund Balance Allocation	390	
Total Fund Balance Alloc:		
REVENUES		
PERMITS & INSPECTIONS:		
Permits & Inspections:	607, 608	\$ 20,000
Total Permits & Inspections:		\$ 20,000
FEDERAL SOURCES:		
Bridges	510-050	\$ 434,880
STP	510-071	\$ -
Other	551	
Total Federal Sources:		\$ 434,880
STATE SOURCES:		
Motor Vehicle Hwy Funds - Act 51	546	
Engineering		\$ 10,000
Primary Road Allocation		\$ 4,004,714
Local Road Allocation		\$ 2,210,241
Primary Urban Roads		\$ 460,056
Local Urban Roads		\$ 38,681
"D" Funds	551	
Bridges	547	\$ 81,540
Fed. Exchange		\$ 475,000
Other		
Total State Sources:		\$ 7,280,233
Total MTF		\$ 6,723,693
LOCAL SOURCES:		
Township Contributions	583	\$ 600,000
Total Local Sources:		\$ 600,000
Total Local MTF & Sources:		\$ 600,000
CHARGES FOR SERVICES:		
Maintenance Contracts	627	\$ 835,000
Salvage Sales	643	\$ 7,500
Other (Asphalt Rev.)	(632, 635)-508	\$ -
		\$ 842,500
INTEREST & RENTALS:		
Interest & Rentals:	665, 667	\$ 6,400
Total Interest & Rentals:		\$ 6,400
OTHER:		
Retirements	689	
Depreciation	690	
Gain/Loss Sale of Fixed Assets	693	\$ 30,000
Other:		
Total Other:		\$ 30,000
COUNTY BRIDGE FUNDING		\$ 22,090
Total County Bridge Approp.	699	\$ 22,090
TOTAL REVENUE:		\$ 9,236,103

BRANCH COUNTY ROAD COMMISSION		
BUDGET INFORMATION		
EXPENDITURES		
		2018
		Budget
PRESERVATION:		
Primary Road & Structures	459,460	\$ 940,000
Local Road & Structures	489,490	\$ 660,000
Total Preservation:		\$ 1,600,000
MAINTENANCE:		
Primary Road & Structures	467,468	\$ 1,900,000
Winter Maint.	467-141	\$ 500,000
Local Road & Structures	497,498	\$ 1,757,758
Winter Maint.	497-141	\$ 250,000
Total Maintenance:		\$ 4,407,758
TRUNKLINE:		
Maintenance	517	\$ 854,000
Non-Maintenance	518	\$ 5,000
Total Trunkline:		\$ 859,000
EQUIPMENT:		
Direct	510	\$ 1,529,491
Indirect	511	\$ 387,600
Operating	512	\$ 288,200
(Less Equip. Rental)	669	\$ (2,120,000)
Total Equipment:		\$ 85,291
ADMINISTRATIVE:		
Administrative	515	\$ 389,000
Total Administrative:		\$ 389,000
CAPITAL OUTLAY:		
Land Improvements-Bldg. & Equip	900, 903, 904	\$ 1,510,000
Less - Depreciation	690, 968	\$ (890,000)
Less - Retirements	689	\$ (50,000)
Total Capital Outlay		\$ 1,510,000
DEBT SERVICE:		
Principal Retirements	991	\$ 179,250
Interest & Fiscal Charges	995	\$ 48,900
Total Debt Service:		\$ 228,150
OTHER:		
Other-Sundry (Parks, A/R)	671- (505, 506)	\$ -
Emulsion Tank	509	
Total Other:		\$ -
TOTAL EXPENDITURES:		\$ 9,079,199

TOTAL REVENUES:		\$ 9,236,103
TOTAL EXPENDITURES:		\$ 9,079,199
NET REV. MINUS EXP. EQUAL:		\$ 156,904

OTHER FINANCING SOURCES:		
Bond Proceeds		\$ -
Installment purchase/lease proceeds		\$ -
Total Other Financing Sources:		\$ -
BEGINNING FUND BALANCE		\$ 3,304,728
NET. CHANGE IN FUND BALANCE		\$ 156,904
ENDING FUND BALANCE		\$ 3,461,632

BRANCH COUNTY ROAD COMMISSION

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund
For the Year Ended December 31, 2017

	Original Budget	Final Budget	Actual	Actual Over (Under) Final Budget
Revenues				
Permits	\$ 20,000	\$ 25,000	\$ 36,006	\$ 11,006
Intergovernmental:				
Federal sources	758,880	23,880	21,499	(2,381)
State sources	5,189,423	6,042,990	6,007,184	(35,806)
Local sources	600,000	852,124	853,405	1,281
County appropriation	22,090	22,090	22,090	-
Charges for services	809,000	1,000,249	1,042,952	42,703
Interest and rentals	4,000	4,000	4,565	565
Other	80,000	46,000	46,957	957
Total revenues	7,483,393	8,016,333	8,034,658	18,325
Expenditures				
Primary road:				
Preservation - structural improvements	600,000	1,176,144	1,184,487	8,343
Routine and preventative maintenance	2,500,000	2,385,820	2,406,610	20,790
Local road:				
Preservation - structural improvements	810,000	606,677	599,457	(7,220)
Routine and preventative maintenance	1,850,000	1,979,134	1,992,203	13,069
Administrative expense - net	360,000	409,324	295,998	(113,326)
Trunkline maintenance	800,000	859,000	871,291	12,291
Equipment expense - net	99,808	93,359	215,731	122,372
Capital outlay - net:				
Capital outlay	952,000	871,174	872,119	945
Less: Depreciation and depletion	(610,000)	(840,000)	(911,971)	(71,971)
Debt service:				
Principal	162,250	179,250	192,962	13,712
Interest	39,400	48,900	34,626	(14,274)
Other	1,000	5,777	164	(5,613)
Total expenditures	7,564,458	7,774,559	7,753,677	(28,102)
Net change in fund balance	(81,065)	241,774	280,981	46,427
Fund balance, beginning of year	3,123,742	3,123,742	3,123,742	-
Fund balance, end of year	\$ 3,042,677	\$ 3,365,516	\$ 3,404,723	\$ 46,427

The accompanying notes are an integral part of these financial statements.

BRANCH COUNTY ROAD COMMISSION

Required Supplementary Information
 MERS Agent Multiple-Employer Defined Benefit Pension Plan

Schedule of the Net Pension Liability

Fiscal Year Ended December 31,	Total Pension Liability	Plan Net Position	Net Pension Liability	Plan Net Position as Percentage of Total Pension Liability	Covered Payroll	Net Pension Liability as Percentage of Covered Payroll
2015	\$ 4,465,584	\$ 2,316,007	\$ 2,149,577	51.9%	\$ 1,522,194	141.2%
2016	5,041,493	2,797,584	2,243,909	55.5%	1,478,620	151.8%
2017	5,482,719	3,482,692	2,000,027	63.5%	1,290,483	155.0%

Note: GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

BRANCH COUNTY ROAD COMMISSION

Required Supplementary Information
Retired Employees Healthcare Plan

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
12/31/2008	\$ -	\$ 1,330,245	\$ 1,330,245	0.0%	\$ 1,753,928	75.8%
12/31/2011	-	1,649,073	1,649,073	0.0%	1,526,718	108.0%
12/31/2014	-	1,861,952	1,861,952	0.0%	1,536,449	121.2%
12/31/2015	-	1,085,241	1,085,241	0.0%	1,667,847	65.1%

Schedule of Employer Contributions

Year Ended December 31,	Annual Required Contributions	Percentage Contributed
2015	\$ 110,153	25.9%
2016	110,153	44.4%
2017	110,153	54.1%